



Saturday September 9, 2006

Poor wakaf management

WAKAF (endowed) property in Penang have not been managed efficiently and effectively, said the Auditor-General's Re-port 2005. It said the rental of wakaf premises and land amounting to RM193,224 was still owed to the state Islamic Council. "The council did not implement the rental hike for *wakaf* land occupants as planned. "Action must be taken to ensure there is no delay in the preparation of tenancy agreements," the report said. The report said the council must review the agreements and rental to ensure they were consistent with market rates. It noted that the council could not develop wakafpro-perty due to financial constraints.